



LLC Formation Assessment

New Assessment Questionnaire Submission

01. Applicant Profile

Applicant Name	Muhammad Adnan Khan
Email Address	adkhaann@gmail.com
Applicant Status	U.S. Tax Resident

A. U.S. Resident Information

Current State	colorado
Actual Business Operating State	colorado
Business Operation	My home state only
Other States	delaware
Countries of Operation	delaware
Already Operating	No
Current Business Name	
Current Entity Type	
Current Registration State	
Current EIN	No

B. Non-U.S. Resident Information

Country of Residence	
Country of Tax Residence	
ITIN	Yes
EIN	Yes
Existing U.S. Company	Yes
Existing Entity Type	
Existing Company State	
Year Formed	

02. Business Type

Business Type	Consulting
Other Business Type	
Amazon FBA Inventory Stored by Amazon	Yes
Real Estate Property Locations	
SaaS Investors	Yes

03. Ownership & Operations

Number of Owners	One
Are Any Owners Non-U.S. Residents?	Yes
Employees	
Office	
Warehouse	Warehouse
Inventory	
Independent Contractors	

04. Financial Expectations

Estimated Annual Revenue	Under \$50,000
Expected Annual Profit	Under \$50,000

05. Banking & Payment Needs

U.S. Business Bank Account
Stripe
PayPal
Payment Processor

06. Business Priorities

Highest Priority	Lowest Formation Cost
Raise Investment	
Hire Employees	
Expand Internationally	
Own Real Estate	
Preferred State	Texas

07. Additional Services Required

Requested Services

08. Recommended Strategy

Recommended State	colorado
Alternative State(s)	Delaware, Wyoming
Recommended Entity	C-Corporation
Federal Tax Classification	C-Corporation (Form 1120)
Why This Recommendation?	Because you have a physical presence or direct operations in colorado, forming in your home/operating state avoids double state registration fees (foreign qualification). Venture capital and institutional investors generally require a Delaware C-Corporation structure.
Professional / Compliance Review	

09. Compliance Considerations

Applicable Compliance Items

- Foreign-owned U.S. single-member LLCs must file annual Form 5472 and Form 1120 with the IRS.
- Foreign owners must obtain an ITIN or EIN for banking and U.S. tax reporting.

Tax Square Professional Corporation
LLC Formation Assessment & Recommendation